ANNUAL PLAN 2001-02

State	(Rs . Crore)		(In Rs.)
	Agreed Outlay	State's own Resources	Per Capita Outlay
1. Arunachal Pradesh	661.00	43.60	6058.11
2. Assam	1710.00	-22.29	641.93
3. Manipur	520.00	-65.89	2176.98
4. Meghalaya	487.00	64.61	2111.82
5. Mizoram	410.00	-26.26	4601.27
6. Nagaland	405.00	-66.72	2036.57
7. Tripura	560.00	-92.90	1754.84
8. Sikkim	300.00	16.32	5550.49

(d) It is primarily for the State Governments to take steps for ensuring optimum utilization of funds by better implementation of the developmental schemes/programmes. One of the factors contributing to the inability to utilize the State Plan outlays in States concerned are not able to mobilize the amount of resources required for financing the Plan. Government of India has been encouraging the States to generate higher level of own resources, *inter-alia* by improving the performance of state level enterprises, increasing tax and non-tax revenue and also by curtailing their non-plan expenditure so that sufficient funds are available to fulfil their Plan targets, and allocations are optimally utilized. Government has initiated dialogue with the States as well as the CAG to ensure greater accountability of funds that are spent.

Inquiry into trading of shares of CMC

† 1359. SHRI P. K. MAHESHWARI: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that his Ministry has expressed doubts in case of four broking firms of Mumbai stock exchange due to unexpected rise in the shares of CMC even before opening of tenders for disinvestment;

(b) whether his Ministry has asked SEBI to inquire into the trading of shares of CMC;

† Original notice of the questions was received in Hindi.

(c) if so, whether SEBI has inquired into the matter; and

(d) if not the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (d) Around the time when bids were invited for disinvestment in CMC Ltd., there was abnormal rise in the price of the share of the company on the Stock Exchanges compared to BSE index. Therefore, SEBI was requested to look into the matter. SEBI informed that the report of the investigation would be available after some time as the SEBI was completely preoccupied answering queries received from the JPC. The report of SEBI is yet to be received.

Sending of all disinvestment related documents to CAG

†1360. SHRI P. N.SIVA:

SHRI R. SARATH KUMAR: Will the Minister of

DISINVESTMENT be pleased to state:

(a) whether Government have since decided to refer all documents regarding privatisation of public sector undertakings to the CAG after making transaction of disinvestment; and

(b) if so, the reason for not referring the matter before the transaction?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) The office of the Comptroller & Auditor-General of India audits the records of various Ministries/Departments of the Government after the transaction is completed. This audit is normally done after about a year of completion of the transaction. On special request, the CAG has agreed to audit all the disinvestment cases immediately after the disinvestment transaction is completed. It cannot be done before the completion of the transaction.

Disinvestment of Centour Hotels in Mumbai

1361. SHRI SANJAYNIRUPAM: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have taken decision to disinvest Hotel Corporation of India;

(b) if so, the details thereof; and

(c) the status of bidding for Centour Hotels at Juhu beach and Airport, Mumbai?